

In 2022, the multilateral development banks reported \$20.0 billion of their climate finance for public recipients and \$18.8 billion for private recipients in high-income economies.

The report also shows that MDB climate finance investments high income economies are supported by a total of \$ 71.3 billion climate co-finance, with 80% in mitigation activities and 20% for adaptation activities. 45 % of climate co-finance in high-income economies came from public sources and 55% from private sources.

Figure 1a presents MDB climate finance commitments reported for 2019-2022 for low- and middle-income economies where the MDBs operate, while Figure 1b shows MDB climate finance commitments reported for the same period for high-income economies where the banks operate.

Figure 1a. MDBs' climate finance commitments in low- and middle-income economies, 2019-22 (in \$ billion)

